

For More Information Contact: **Lisa Farrell-Sands Broker & Commercial Advisor** (239) 470-5582 LSands@viprealty.com vipcommercial.com



INVESTMENT PROPERTY FOR SALE WITH UPSIDE POTENTIAL | US41 / S. TAMIAMI TRAIL



Building Size: 12,642± SF Per Lee County Property Appraiser

Land Size: $1.1 \pm \text{Acres} (47.916 \pm \text{SF})$ **Property Taxes:** \$13,819.92 (2018)

Year Built: 1990

CC (Community Commercial) Lee County Zoning:

Parking: 35 Free Surface Spaces

All Utilities are available to the site, with County water and septic **Utilities:**

Comments: Lighthouse Plaza is a well maintained Community Shopping Center with great upside potential. The property is being offered with a current CAP Rate of 4.7% and \$56,401 Annual NOI. The building is currently 60% occupied and has two 2,450± SF units available for lease. The property is located on US41, just south of the Jaguar and Land Rover dealership and just north of Youngquist Road. The building has excellent signage and visibility along US41/S. Tamiami Trail and offers a designated ingress and egress. The current tenants include Koons Locksmith, a long term tenant, At Home Blinds & Decor, and Harvey House Furniture. The FDOT reported 59,500 cars per day in 2018.

FOR SALE: \$1,200,000 (\$94.92 SF)



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